

Short Term Investing with RAVI

FLEXSHARES EXCHANGE TRADED FUNDS

[MUSIC PLAYING]

A lot has changed in the world of ultra-short, duration, fixed-income investing, or liquidity investing. Changes in global regulations and supply and demand have led to a persistent state of extremely low and, sometimes, even negative yields in money markets. For many investors, this is a new and unexpected realization.

Your cash may be costing you. That means it's time to rethink liquidity management. In investing terms, liquidity is the degree to which an asset or security can be bought or sold in the market without affecting the asset's price. Assets that can be easily bought or sold are known as liquid assets.

Liquidity can be thought of in two different ways, preservation liquidity for covering day-to-day expenses in a basic emergency safety net, and investment liquidity for addressing short and medium-term needs and strategic cash holding.

While the preservation liquidity segment should gravitate toward federally insured bank deposits and short-term treasuries, FlexShares, Ready Access Variable Income fund, or RAVI, offers an option for investors looking for investment liquidity and preservation of capital while seeking out additional income return. RAVI is a professionally managed fund that targets yield while seeking to minimize volatility.

Based on decades of Northern Trust fixed-income investing experience and supported by a team of portfolio managers and research analysts, RAVI balances a mix of overnight, short-term, and slightly longer term assets including US and non-US public and private securities. For investors seeking

yield combined with safety of principal, RAVI offers an option to potentially avoid the cost of their cash allocation.

For more information visit flexshares.com.

FlexShares, built by investors for investors.

Before investing consider the Fund's investment objectives, risks, charges and expenses. Go to flexshares.com for a prospectus containing this information. Read it carefully. Foreside Fund Services, LLC, distributor.

All investments involve risk, including possible loss of principal. Funds' returns may not match returns of their respective indexes. Risks include fluctuation of yield, income, interest rate, non-diversification, asset class and market.

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