

FLEXSHARES FUND NAME	TICKER	SHORT-TERM GAIN	LONG-TERM GAIN	TOTAL ESTIMATED DISTRIBUTIONS
Equity				
FlexShares STOXX® US ESG Select Index Fund	ESG	No Distribution	No Distribution	No Distribution
FlexShares STOXX® Global ESG Select Index Fund	ESGG	No Distribution	No Distribution	No Distribution
FlexShares ESG & Climate Developed Markets ex-US Core Index Fund	FEDM	No Distribution	No Distribution	No Distribution
FlexShares ESG & Climate US Large Cap Core Index Fund	FEUS	No Distribution	\$0.01	\$0.01
FlexShares International Quality Dividend Defensive Index Fund	IQDE	No Distribution	No Distribution	No Distribution
FlexShares International Quality Dividend Index Fund	IQDF	No Distribution	No Distribution	No Distribution
FlexShares International Quality Dividend Dynamic Index Fund	IQDY	No Distribution	No Distribution	No Distribution
FlexShares Quality Dividend Defensive Index Fund	QDEF	No Distribution	No Distribution	No Distribution
FlexShares Quality Dividend Index Fund	QDF	No Distribution	No Distribution	No Distribution
FlexShares Quality Dividend Dynamic Index Fund	QDYN	No Distribution	No Distribution	No Distribution
FlexShares US Quality Large Cap Index Fund	QLC	No Distribution	No Distribution	No Distribution
FlexShares US Quality Low Volatility Index Fund	QLV	No Distribution	No Distribution	No Distribution
FlexShares Developed Markets EX US Quality Low Volatility Index Fund	QLVD	No Distribution	No Distribution	No Distribution
FlexShares Emerging Markets Quality Low Volatility Index Fund	QLVE	No Distribution	No Distribution	No Distribution
FlexShares Morningstar® US Market Factor Tilt Index Fund	TILT	No Distribution	No Distribution	No Distribution
FlexShares Morningstar® Developed Markets ex-US Factor Tilt Index Fund	TLTD	No Distribution	No Distribution	No Distribution
FlexShares Morningstar® Emerging Markets Factor Tilt Index Fund	TLTE	No Distribution	No Distribution	No Distribution
Fixed Income				
FlexShares Core Select Bond Fund	BNDX	No Distribution	No Distribution	No Distribution
FlexShares ESG & Climate High Yield Corporate Core Index Fund	FEHY	No Distribution	No Distribution	No Distribution
FlexShares ESG & Climate Investment Grade Corporate Core Index Fund	FEIG	No Distribution	No Distribution	No Distribution
FlexShares High Yield Value-Scored Bond Index Fund	HYGV	\$0.29	\$0.08	\$0.37
FlexShares Credit-Scored US Long Corporate Bond Index Fund	LKOR	\$0.25	\$0.69	\$0.94
FlexShares Disciplined Duration MBS Index Fund	MBSD	No Distribution	No Distribution	No Distribution
FlexShares Ready Access Variable Income Fund	RAVI	\$0.07	\$0.13	\$0.20
FlexShares Credit-Scored US Corporate Bond Index Fund	SKOR	\$0.09	\$0.32	\$0.41
FlexShares iBoxx® 5 -Year Target Duration TIPS Index Fund	TDTF	No Distribution	No Distribution	No Distribution
FlexShares iBoxx® 3 -Year Target Duration TIPS Index Fund	TDTT	No Distribution	No Distribution	No Distribution
Real Assets				
FlexShares Real Assets Allocation Index Fund	ASET	No Distribution	No Distribution	No Distribution
FlexShares Global Quality Real Estate Index Fund	GQRE	No Distribution	No Distribution	No Distribution
FlexShares Morningstar® Global Upstream Natural Resources Index Fund	GUNR	No Distribution	No Distribution	No Distribution
FlexShares STOXX® Global Broad Infrastructure Index Fund	NFRA	No Distribution	No Distribution	No Distribution

All FlexShares ETFs will pay 2021 capital gains, if applicable, on December 23, 2021, and December 30, 2021, for shareholders of record as of December 20, 2021, and December 27, 2021, respectively. The capital gains presented on the other side are for the fiscal year ending October 31, 2021.

IMPORTANT INFORMATION

Before investing, carefully consider the FlexShares investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.flexshares.com. Read the prospectus carefully before you invest. Foreside Fund Services, LLC, distributor.

An investment in FlexShares is subject to numerous risks, including possible loss of principal. Fund returns may not match the return of the respective indexes. The Funds are subject to the following principal risks: asset class; commodity; concentration; counterparty; currency; derivatives; dividend; emerging markets; equity securities; fluctuation of yield; foreign securities; geographic; income; industry concentration; inflation-protected securities; infrastructure-related companies; interest rate / maturity risk; issuer; large cap; management; market; market trading; mid cap stock; MLP; momentum; natural resources; new funds; non-diversification; passive investment; privatization; small cap stock; tracking error; value investing; and volatility risk. A full description of risks is in the prospectus.

The STOXX® Global Infrastructure Index, STOXX® USA ESG Select KPIs Index and STOXX® Global ESG Select KPIs Index are the intellectual property (including registered trademarks) of STOXX® Limited, Zurich, Switzerland and/or its licensors (“Licensors”), which is used under license. The securities based on the Index are in no way sponsored, endorsed, sold or pro-moted by STOXX® and its Licensors and neither of the Licensors shall have any liability with respect thereto.

The BofA Merrill Lynch® Constrained Duration US Mortgage Backed Securities Index is the intellectual property (including registered trademarks) of BofA Merrill Lynch® and/or its licensors (“Licensors”), which is used under license. The securities based on the Index are in no way sponsored, endorsed, sold or promoted by BofA Merrill Lynch® and its Licensors and neither of the Licensors shall have any liability with respect thereto.

The Morningstar® Global Upstream Natural Resources Index, Morningstar® U.S. Market Factor Tilt Index, Morningstar® Developed Markets ex-US Factor Tilt Index, Morningstar® Emerging Markets Factor Tilt Index, Morningstar® Developed Markets ex-US Factor Tilt Hedged Index and Morningstar® Emerging Markets Factor Tilt Hedged Index are the intellectual property (including registered trademarks) of Morningstar® and/or its licensors (“Licensors”), which is used under license. The securities based on the Index are in no way sponsored, endorsed, sold or promoted by Morningstar® and its Licensors and neither of the Licensors shall have any liability with respect thereto.

The iBoxx® 3-Year Target Duration TIPS Index and iBoxx® 5-Year Target Duration TIPS Index are the intellectual property (including registered trademarks) of Markit iBoxx® and/or its licensors (“Licensors”), which is used under license. The securities based on the Index are in no way sponsored, endorsed, sold or promoted by Markit iBoxx® and its Licensors and neither of the Licensors shall have any liability with respect thereto.