

Northern Trust US Corporate Bond Quality Value Index

The above index is the underlying index for the FlexShares Credit-Scored US Corporate Bond Index Fund (SKOR) and it began tracking this index May 1, 2020. The index is designed to measure the performance of a diversified universe of intermediate maturity, US-dollar denominated bonds of companies with investment grade credit quality, favorable valuations and enhanced short-term & long-term solvency.



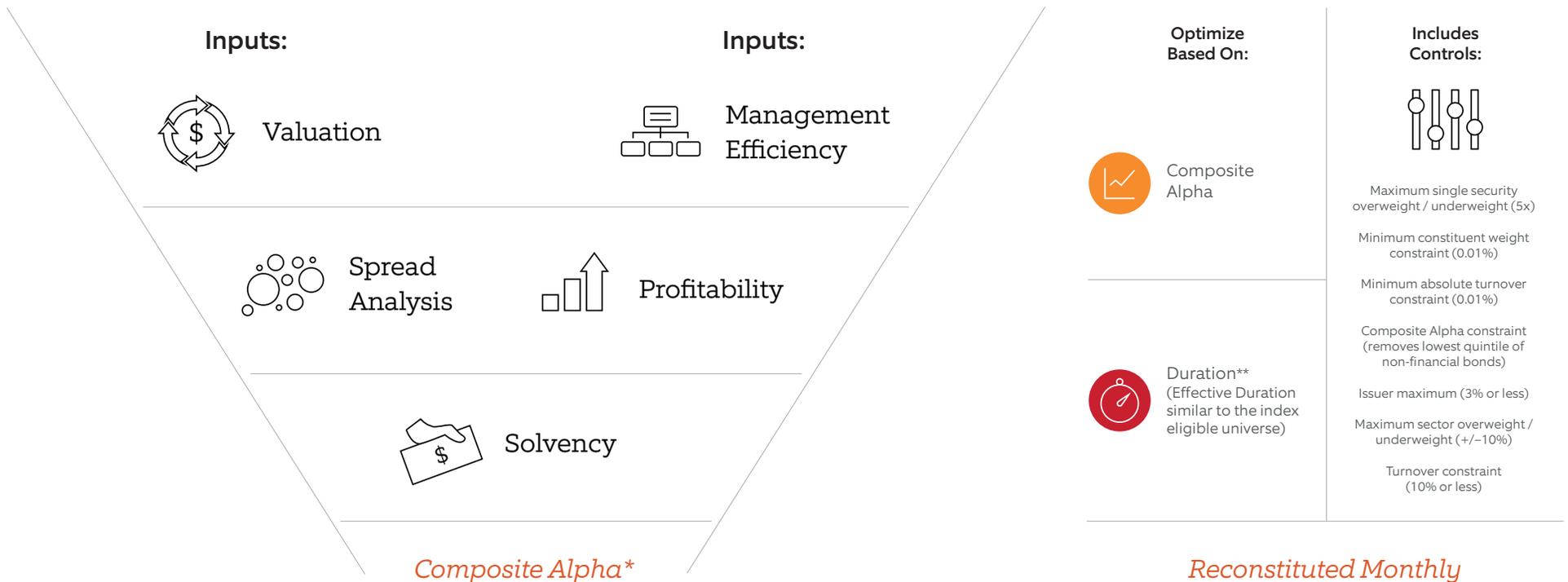
Determine Issuer Value Score



Determine Issuer Quality Score



Optimize



To learn more about FlexShares, contact our team at 1-855-FlexETF (1-855-353-9383) or visit our website, www.flexshares.com.

Before investing, carefully consider the FlexShares investment objectives, risks, charges and expenses. This and other information is in the prospectus and a summary prospectus, copies of which may be obtained by visiting www.flexshares.com. Read the prospectus carefully before you invest.

Foreside Fund Services, LLC, distributor.

Please see back for additional important information.



**Composite Alpha is produced by combining each issue's Value Score and Quality Score along with their respective weights determined by Northern Trust Investments' Quantitative Research team.*

***Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates.*

An investment in FlexShares is subject to numerous risks, including possible loss of principal. Fund returns may not match the return of the respective indexes. A full description of risks is in the prospectus.

FlexShares Credit-Scored US Corporate Bond Index Fund (SKOR) is passively managed and uses a representative sampling strategy to track its underlying index. Use of a representative sampling strategy creates tracking risk where the Fund's performance could vary substantially from the performance of the underlying index along with the risk of high portfolio turnover. It is subject corporate bond risk, which is the risk that the issuer is unable to meet principal and interest rate payments on the obligation and may also be subject to price volatility due to such factors as interest rate sensitivity, market perception of credit worthiness of and general market liquidity. When interest rates rise, the value of corporate debt can be expected to decline. The Fund may invest in derivative instruments. Changes in the value of the derivative may not correlate with the underlying asset, rate or index and the Fund could lose more than the principal amount invested. The Fund is also non-diversified meaning the Fund performance may depend on the performance of a small number of issuers because the Fund may invest a large percentage of assets in securities issued by or representing a small number of issuers. There is no guarantee that securities believed to be undervalued will appreciate in value or that the past performance of companies that have exhibited quality characteristics will continue.