

Quick Facts (as of July 2018)

We offer differentiated ETF strategies that seek to help investors achieve real-world goals by providing the products and solutions that allow them to construct, allocate and manage outcome-oriented portfolios.

FLEXSHARES FUND NAME	TICKER	INCEPTION DATE	NET EXPENSE RATIO*	INDICATIVE OPTIMIZED PORTFOLIO VALUE	INDEX PROVIDER
Capital Appreciation Strategies					
FlexShares Morningstar® U.S. Market Factor Tilt Index Fund	TILT	9/16/2011	0.25%	TILT.IV	Morningstar®
FlexShares Morningstar® Developed Markets ex-U.S. Market Factor Tilt Index Fund	TLTD	9/25/2012	0.39%	TLTD.IV	Morningstar®
FlexShares Currency Hedged Morningstar® DM ex-U.S. Factor Tilt Index Fund	TLDH	11/9/2015	0.44%^	TLDH.IV	Morningstar®
FlexShares Morningstar® Emerging Markets Factor Tilt Index Fund	TLTE	9/25/2012	0.59%	TLTE.IV	Morningstar®
FlexShares Currency Hedged Morningstar® EM Factor Tilt Index Fund	TLEH	11/9/2015	0.64%^	TLEH.IV	Morningstar®
FlexShares U.S. Quality Large Cap Index Fund	QLC	9/23/2015	0.32%	QLC.IV	Northern Trust
FlexShares STOXX® US ESG Impact Index Fund	ESG	7/13/2016	0.32%	ESG.IV	STOXX®
FlexShares STOXX® Global ESG Impact Index Fund	ESGG	7/13/2016	0.42%	ESG.IV	STOXX®
Risk Management Strategies					
FlexShares Morningstar® Global Upstream Natural Resources Index Fund	GUNR	9/16/2011	0.46%	GUNR.IV	Morningstar®
FlexShares STOXX® Global Broad Infrastructure Index Fund	NFRA	10/8/2013	0.47%	NFRA.IV	STOXX®
FlexShares Global Quality Real Estate Index Fund	GQRE	11/5/2013	0.45%	GQRE.IV	Northern Trust
FlexShares Real Assets Allocation Index Fund	ASET	11/23/2015	0.57%‡	ASET.IV	Northern Trust
FlexShares iBoxx® 3-Year Target Duration TIPS Index Fund	TDTT	9/19/2011	0.18%	TDTT.IV	Markit®
FlexShares iBoxx® 5-Year Target Duration TIPS Index Fund	TDTF	9/19/2011	0.18%	TDTF.IV	Markit®
Income Generation Strategies					
FlexShares Quality Dividend Index Fund	QDF	12/14/2012	0.37%	QDF.IV	Northern Trust
FlexShares Quality Dividend Defensive Index Fund	QDEF	12/14/2012	0.37%	QDEF.IV	Northern Trust
FlexShares Quality Dividend Dynamic Index Fund	QDYN	12/14/2012	0.37%	QDYN.IV	Northern Trust
FlexShares International Quality Dividend Index Fund	IQDF	4/12/2013	0.47%	IQDF.IV	Northern Trust
FlexShares International Quality Dividend Defensive Index Fund	IQDE	4/12/2013	0.47%	IQDE.IV	Northern Trust
FlexShares International Quality Dividend Dynamic Index Fund	IQDY	4/12/2013	0.47%	IQDY.IV	Northern Trust
FlexShares Disciplined Duration MBS Index Fund	MBSD	9/3/2014	0.20%	MBSD.IV	ICE Data Indices, LLC®
FlexShares Credit-Scored US Corporate Bond Index Fund	SKOR	11/12/2014	0.22%	SKOR.IV	Northern Trust
FlexShares Credit-Scored US Long Corporate Bond Index Fund	LKOR	9/23/2015	0.22%	LKOR.IV	Northern Trust
FlexShares Core Select Bond Fund	BNDX	11/18/2016	0.35%‡	BNDX.IV	None
FlexShares High Yield Value-Scored Bond Index Fund	HYGV	7/18/2018	0.37%	HYGV.IV	Northern Trust
Liquidity Management Strategies					
FlexShares Ready Access Variable Income Fund	RAVI	10/09/2012	0.25%	RAVI.IV	None

- * Northern Trust Investments, Inc. (“NTI” or “Investment Adviser”) has contractually agreed to reimburse the fees and expenses of the Trust’s independent trustees and their independent legal counsel until March 1, 2019.
- ^ NTI has also contractually agreed to waive Management Fees or reimburse certain expenses in an amount equal to the Acquired Fund Fees and Expenses attributable to the Fund’s investments in the Underlying Fund until March 1, 2020.
- ‡ NTI has also contractually agreed to waive Management Fees or reimburse certain expenses in an amount equal to the Acquired Fund Fees and Expenses attributable to the Fund’s investments in the Underlying Fund until March 1, 2019.
- ‡‡ NTI has contractually agreed until March 1, 2019 to waive Management Fees or reimburse certain expenses in an amount equal to the sum of (a) any Acquired Fund Fees and Expenses, if any, incurred by the Fund that are attributable to the Fund’s investment in Acquired Funds managed by NTI or an investment adviser controlling, controlled by, or under common control with NTI (“Affiliated Funds”); and (b) 0.05% or such lesser amount in Acquired Fund Fees and Expenses incurred by the Fund that are attributable to the Fund’s investment in Acquired Funds that are not Affiliated Funds.

IMPORTANT INFORMATION

Before investing, carefully consider the FlexShares investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.flexshares.com. Read the prospectus carefully before you invest. Foreside Fund Services, LLC, distributor.

An investment in FlexShares is subject to numerous risks, including possible loss of principal. Fund returns may not match the return of the respective indexes. The Funds are subject to the following principal risks: asset class; commodity; concentration; counterparty; currency; derivatives; dividend; emerging markets; equity securities; fluctuation of yield; foreign securities; geographic; income; industry concentration; inflation-protected securities; infrastructure-related companies; interest rate / maturity risk; issuer; large cap; management; market; market trading; mid cap stock; MLP; momentum; natural resources; new funds; non-diversification; passive investment; privatization; small cap stock; tracking error; value investing; and volatility risk. A full description of risks is in the prospectus.

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The Morningstar® Global Upstream Natural Resources Index, Morningstar® U.S. Market Factor Tilt Index, Morningstar® Developed Markets ex-US Factor Tilt Index, Morningstar® Emerging Markets Factor Tilt Index, Morningstar® Developed Markets ex-US Factor Tilt Hedged Index and Morningstar® Emerging Markets Factor Tilt Hedged Index are the intellectual property (including registered trademarks) of Morningstar® and/or its licensors (“Licensors”), which is used under license. The securities based on the Index are in no way sponsored, endorsed, sold or promoted by Morningstar® and its Licensors and neither of the Licensors shall have any liability with respect thereto.

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