

FLEXSHARES FUND NAME	TICKER	SHORT-TERM GAIN	LONG-TERM GAIN	TOTAL ESTIMATED DISTRIBUTIONS
Equity				
FlexShares STOXX® US ESG Select Index Fund	ESG	No Distribution	No Distribution	No Distribution
FlexShares STOXX® Global ESG Select Index Fund	ESGG	No Distribution	No Distribution	No Distribution
FlexShares ESG & Climate Developed Markets ex-US Core Index Fund	FEDM	No Distribution	No Distribution	No Distribution
FlexShares ESG & Climate Emerging Markets Core Index Fund	FEEM	No Distribution	No Distribution	No Distribution
FlexShares ESG & Climate US Large Cap Core Index Fund	FEUS	No Distribution	No Distribution	No Distribution
FlexShares International Quality Dividend Defensive Index Fund	IQDE	No Distribution	No Distribution	No Distribution
FlexShares International Quality Dividend Index Fund	IQDF	No Distribution	No Distribution	No Distribution
FlexShares International Quality Dividend Dynamic Index Fund	IQDY	No Distribution	No Distribution	No Distribution
FlexShares Quality Dividend Defensive Index Fund	QDEF	No Distribution	No Distribution	No Distribution
FlexShares Quality Dividend Index Fund	QDF	No Distribution	No Distribution	No Distribution
FlexShares US Quality Large Cap Index Fund	QLC	No Distribution	No Distribution	No Distribution
FlexShares US Quality Low Volatility Index Fund	QLV	No Distribution	No Distribution	No Distribution
FlexShares Developed Markets EX US Quality Low Volatility Index Fund	QLVD	No Distribution	No Distribution	No Distribution
FlexShares Emerging Markets Quality Low Volatility Index Fund	QLVE	No Distribution	No Distribution	No Distribution
FlexShares Morningstar® US Market Factor Tilt Index Fund	TILT	No Distribution	No Distribution	No Distribution
FlexShares Morningstar® Developed Markets ex-US Factor Tilt Index Fund	TLTD	No Distribution	No Distribution	No Distribution
FlexShares Morningstar® Emerging Markets Factor Tilt Index Fund	TLTE	No Distribution	No Distribution	No Distribution
Fixed Income				
FlexShares Core Select Bond Fund	BNDC	No Distribution	No Distribution	No Distribution
FlexShares ESG & Climate Investment Grade Corporate Core Index Fund	FEIG	No Distribution	No Distribution	No Distribution
FlexShares High Yield Value-Scored Bond Index Fund	HYGV	No Distribution	No Distribution	No Distribution
FlexShares Credit-Scored US Long Corporate Bond Index Fund	LKOR	No Distribution	No Distribution	No Distribution
FlexShares Disciplined Duration MBS Index Fund	MBSD	No Distribution	No Distribution	No Distribution
FlexShares Ultra-Short Income Fund	RAVI	No Distribution	No Distribution	No Distribution
FlexShares Credit-Scored US Corporate Bond Index Fund	SKOR	No Distribution	No Distribution	No Distribution
FlexShares iBoxx® 5 -Year Target Duration TIPS Index Fund	TDTF	No Distribution	No Distribution	No Distribution
FlexShares iBoxx® 3 -Year Target Duration TIPS Index Fund	TDTT	No Distribution	No Distribution	No Distribution
Real Assets				
FlexShares Real Assets Allocation Index Fund	ASET	No Distribution	No Distribution	No Distribution
FlexShares Global Quality Real Estate Index Fund	GQRE	No Distribution	No Distribution	No Distribution
FlexShares Morningstar® Global Upstream Natural Resources Index Fund	GUNR	No Distribution	No Distribution	No Distribution
FlexShares STOXX® Global Broad Infrastructure Index Fund	NFRA	No Distribution	No Distribution	No Distribution

FlexShares ETFs will pay 2023 capital gains, if applicable, on December 21, 2023, and December 28, 2023, for shareholders of record as of December 18, 2023, and December 22, 2023, respectively. The capital gains estimates presented above are for the fiscal year ending October 31, 2023 and may change based on final tax adjustments and differences in total fund shares. Final distributions amounts will be made available on Friday, December 15, 2023 and Thursday, December 21, 2023 depending on the ex-date of each specific fund.

IMPORTANT INFORMATION

Before investing, carefully consider the FlexShares investment objectives, risks, charges and expenses. This and other information is in the prospectus, a copy of which may be obtained by visiting www.flexshares.com. Read the prospectus carefully before you invest. Foreside Fund Services, LLC, distributor. Foreside, FlexShares, STOXX®, ICE BofA®, Morningstar® and iBoxx® are not related.

An investment in FlexShares is subject to numerous risks, including possible loss of principal. Fund returns may not match the return of the respective indexes. The Funds are subject to the following principal risks: asset class; commodity; concentration; counterparty; currency; derivatives; dividend; emerging markets; equity securities; fluctuation of yield; foreign securities; geographic; income; industry concentration; inflation-protected securities; infrastructure-related companies; interest rate / maturity risk; issuer; large cap; management; market; market trading; mid cap stock; MLP; momentum; natural resources; new funds; non-diversification; passive investment; privatization; small cap stock; tracking error; value investing; and volatility risk. A full description of risks is in the prospectus.

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