NORTHERN TRUST
ASSET MANAGEMENT

NOEQ

ALL DATA AS OF JUNE 30, 2026

NORTHERN TRUST US EQUITY ETF

INVESTMENT OBJECTIVE

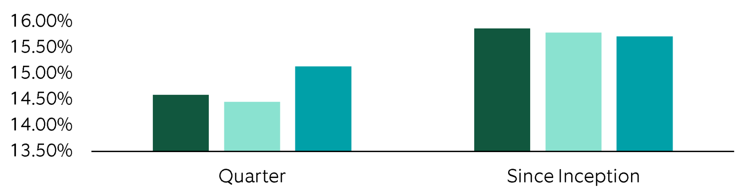
The fund seeks long-term capital appreciation.

INVESTMENT APPROACH

For investors seeking long-term capital appreciation through exposure to U.S. companies.

INVESTMENT PERFORMANCE % — As of June 30, 2026

- Northern Trust US Equity ETF (Market Price)
- Northern Trust US Equity ETF (NAV Price)
- Russell 1000 Index (RU10INTR)



	Average Annual Returns	
Market Return	14.59	15.87
NAV Return	14.46	15.79
RU10INTR	15.14	15.72

Index performance returns do not reflect any fees, transaction costs, expenses or taxes.

Performance is historical and does not guarantee future results. Current performance may be lower or higher than quoted investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance data for the latest month end is available at etfs.ntam.northerntrust.com/us/en/individual/funds. It is not possible to invest directly in an index.

All Fund performance figures assume reinvestment of dividends and capital gains at net asset value; actual returns may differ. Performance 1-year and less are cumulative; performance over 1-year are average annualized total returns. Market price performance is determined using the closing price on the primary exchange. NAV price performance is determined using the daily calculated NAV. NAV does not represent the returns you would receive from trading Fund shares at market price. Performance figures do not reflect brokerage commissions or taxes that a shareholder would pay on Fund distributions or on the sale of fund shares. The Fund inception date is generally several days prior to when the Fund begins trading.

Russell 1000 Index is an index of approximately 1,000 of the largest companies in the U.S. equity market.

FUND OVERVIEW	FUND
Ticker	NOEQ
Inception	03/20/2026
CUSIP	66516K301
Exchange	NYSE Arca
Net Assets	$875,699,706.64
No. of Holdings	410
Gross Expense Ratio	0.12
Net Expense Ratio	0.12

FUND CHARACTERISTICS	FUND
Weighted Average Beta	0.99
SEC Subsidized Yield	1.00%
SEC Unsubsidized Yield	1.00%

30-Day SEC Subsidized Yield reflects the dividends and interest earned during the period, after the deduction of the fund's expenses. This is also referred to as the "standardized yield."

30-Day SEC Unsubsidized Yield does not reflect fee waivers in effect.

NOT FDIC INSURED	MAY LOSE VALUE	NO BANK GUARANTEE

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TOP FUND HOLDINGS (%)

VANGUARD INFORMATION TECHNOLOGY ETF ETP USD	14.09
STATE STREET SPDR S&P 500 ETF TRUST ETP USD 0	13.92
ALPHABET INC-CL C - COMMON STOCK USD 0.001	7.11
MERCK & CO INC COMMON STOCK USD 0.5	6.29
EXXON MOBIL	5.52
ELI LILLY AND COMPANY	5.41
JOHNSON & JOHNSON COMMON STOCK USD 1	4.69
AMAZON.COM INC COMMON STOCK USD 0.01	4.35
BOEING CO/THE COMMON STOCK USD 5	4.18
STATE STREET COMMUNICATION SERVICES SELECT SECTOR	3.89
Total	69.52

MARKET CAP (%)

Large-Cap	62.14
Mid-Cap	2.16
Cash and/or Derivatives	0.27

STYLE (%)

Value	33.18
Core	38.92
Growth	27.90

COUNTRY (%)

United States	99.86
Cash and/or Derivatives	0.14
Other	0

Holdings are subject to change without notice.

Sectors may include many industries and weights are subject to change without notice.

Country allocations subject to change without notice.

Percentages for some of the tables on this page may not total 100 due to rounding.

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IMPORTANT INFORMATION

Weighted Average Beta is calculated by taking the weight of the stock, which is the amount of money invested in the stock, divided by the total amount invested. Calculating the weighted average beta of a portfolio allows you to potentially measure the overall risk of your portfolio.

Before investing, carefully read the fund prospectus and consider the investment objectives, risks, charges and expenses. This and more complete information about the fund is in the prospectus and a summary prospectus, copies of which may be obtained by visiting etfs.ntam.northerntrust.com. Read the prospectus carefully before you invest.

Northern Funds Distributors, LLC, distributor. Northern Funds Distributors, LLC is not affiliated with Northern Trust.

An investment in a Northern Trust ETF involves investment risks, including possible loss of principal.

Northern Trust US Equity ETF (NOEQ) is actively managed and seeks to achieve long-term capital appreciation in equity securities of U.S. companies. All data provided by: Northern Trust, J.P. Morgan, Rimes, Morningstar and Refinitiv.

As with any investment, you could lose all or part of your investment in a Northern Trust ETF, and the ETF's performance could trail that of other investments. An ETF is subject to certain risks, including the principal risks noted below, any of which may adversely affect the ETF's net asset value ("NAV"), trading price, yield, total return and ability to meet its investment objective.

For more complete information on the Fund's Principal Risks, please read the prospectus and summary prospectus, including all principal risk information such as: **Preferred Securities, REIT, Depositary Receipts, Market, Derivatives,** and other principal risks. Copies of the prospectus and summary prospectus may be obtained by visiting etfs.ntam.northerntrust.com. Read the prospectus carefully before you invest.

Authorized Participant Concentration Risk is the risk that the Fund may be adversely affected because it has a limited number of institutions that act as authorized participants. **Market Trading Risk** is the risk that the Fund faces because its shares are listed on a securities exchange, including the potential lack of an active market for Fund shares, losses from trading in secondary markets, periods of high volatility and disruption in the creation/redemption process of the Fund. **Equity Securities Risk** is the risk that the values of the equity securities owned by the Fund may be more volatile and underperform other asset classes and the general securities markets. **Investment Company Risk** is the risk that the Fund will be subject to the risks associated with investments in registered investment companies, including ETFs (together, "underlying funds"), such as the possibility that the value of the securities or instruments held by the underlying funds could decrease. **Management Risk** is the risk that a strategy used by the Fund's investment adviser may fail to produce the intended results or that imperfections, errors or limitations in the tools and data used by the investment adviser may cause unintended results. **Sector Ris**k is the risk that companies in similar businesses may be similarly affected by particular economic or market events, which may, in certain circumstances, cause the value of securities of all companies in a particular sector of the market to decrease. **Large Shareholder Risk** is the risk that certain shareholders, including other funds advised by NTI, may from time to time own a substantial amount of the Fund's shares. **Non-Diversification Risk** is the risk that a non-diversified fund may invest a larger portion of its assets in securities issued by or representing a smaller number of issuers than a diversified fund. As a result, a Fund may be more susceptible to the risks associated with these particular issuers, or to a single economic, political or regulatory occurrence affecting these issuers. ANY OF THESE FACTORS MAY LEAD TO THE FUND'S SHARES TRADING AT A PREMIUM OR DISCOUNT TO NAV.

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