

FlexShares Morningstar Developed Markets ex-US Factor Tilt Index Fund (TLTD)

FLEXSHARES EXCHANGE TRADED FUNDS

[MUSIC PLAYING]

The FlexShares Morningstar Developed Markets ex-US Factor Tilt Index Fund — or TLTD — seeks to provide exposure to the long-term growth potential that leans toward Developed Markets ex-US small cap and value.

The index that the TLTD fund follows is based on a three-step process.

First, start with a broad universe of international stocks that trade on a qualified exchange in one of 23 developed markets ex-U.S. countries. Stocks are then defined and divided by current market capitalization and then assigned to their appropriate style categorization.

Each stock is then assigned to one of 12 boxes corresponding to their size and style.

** Large, mid, small and micro capitalization categories & Growth, core and value style categories.*

Morningstar then constitutes the index with an intentional tilt toward small-cap and value stocks.

To learn more about the FlexShares Morningstar Developed Markets ex-US Factor Tilt Index Fund, visit [FlexShares.com/funds/TLTD](https://flexshares.com/funds/TLTD)

Investing involves risk including possible loss of principal. FlexShares Morningstar Developed Markets ex-US Factor Tilt Index Fund (TLTD) is a passively managed fund that invests in foreign market securities with an increased exposure (or a “tilt”) to small capitalization stocks and value stocks.

Foreign and emerging markets securities may involve certain risks such as currency volatility, political and social instability and reduced market liquidity. Smaller companies may be more volatile than stocks of larger, more established companies. The Fund may also invest in derivative instruments. The Fund may be subject to concentration risk of securities in a particular industry or group of industries. Please read the Fund's prospectus for specific details regarding the Fund's risk profile.

Carefully consider the Fund's investment objectives, risks, charges, expenses before investing. A prospectus is available at www.flexshares.com; read it carefully before investing.

FlexShares funds are distributed by Foreside Fund Services, LLC.