

FlexShares Quality Dividend Defensive Index Fund

FLEXSHARES EXCHANGE TRADED FUNDS

The FlexShares Quality Dividend Defensive Index Fund, QDEF, seeks to provide exposure to the long-term growth potential of US-based companies that have historically paid dividends, with an overall portfolio that is below market beta exposure. We build the QDEF fund through a three-step process. First, we develop a composite score ranking. We begin by excluding all non-dividend paying funds and then give them a dividend quality score based on management efficiency, profitability, and cash flow. We then divide the securities into quintiles, one, for the highest ranked stocks, to five, for the lowest ranked ones, which are then excluded from the fund.

Next, we apply diversification controls with the goal for the fund to be properly diversified. This includes overweight or underweight maximums for single securities, industry groups, and sector exposure. We also minimize style exposure and rebalance on a quarterly basis with a maximum targeted turnover of 25%. Finally, using our internal optimization process, we seek to optimize the fund based on the dividend quality score, dividend yield, and less-than-market beta. To learn more about the FlexShares Quality Dividend Defensive Index Fund, visit flexshares.com/funds/qdef.

Before investing consider the Fund's investment objectives, risks, charges and expenses. Go to flexshares.com for a prospectus containing this information. Read it carefully. Foreside Fund Services, LLC, distributor.

All investments involve risk, including possible loss of principal. Funds' returns may not match returns of their respective indexes. Risks include fluctuation of yield, income, interest rate, non-diversification, asset class and market.

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