

Morningstar® Global Upstream Natural Resources Index

The above index is the underlying index for the FlexShares Morningstar Global Upstream Natural Resources Index Fund (GUNR), and is designed to reflect the performance of stocks issued by companies that have significant business operations in the ownership, management and production of natural resources in energy, agriculture, precious or industrial metals, timber and water.

Define the Universe

Requirements

GLOBAL EX-US INDEX & US MARKET INDEX

Must be a member of the Morningstar Global ex-US Index and Morningstar US Market Index

Must be defined by Morningstar® as a member of one the following upstream industries:



Energy Metals Agriculture Timber Water

At least a three-month daily trading volume of \$1 million

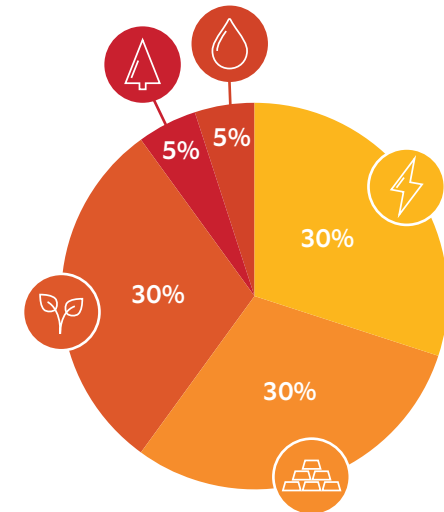
Highest market capitalization security is used for dual-listed entities

Energy, Metals, Agriculture icons = \$1 Billion
Timber, Water icons = \$500 Million

Assign Stocks to Categories

Category	Stock Limit	Morningstar Industry Classification	Priority*
	30	Oil & Gas Integrated	1
		Oil & Gas Exploration & Production	1
		Oil & Gas Refining and Marketing	2
		Coal	2
	30	Aluminum	1
		Copper	1
		Gold	1
		Industrial Metals & Minerals	1
		Silver	1
		Steel	2
	30	Agricultural Inputs	1
		Farm Products	1
		Chemicals	2
		Specialty Chemicals	2
	5	Lumber & Wood Production	1
		REIT - Diversified	1
		Paper & Paper Products	2
	5	Utilities - Diversified	1
		Utilities - Regulated Water	1
		Waste Management	2

Targeted Exposure



With the following constraints:



To learn more about FlexShares, contact our team at 1-855-FlexETF (1-855-353-9383) or visit our website, www.flexshares.com.

Before investing, carefully consider the FlexShares investment objectives, risks, charges and expenses. This and other information is in the prospectus and a summary prospectus, copies of which may be obtained by visiting www.flexshares.com. Read the prospectus carefully before you invest.

Foreside Fund Services, LLC, distributor.

Please see back for disclosure information.

FlexShares®
EXCHANGE TRADED FUNDS

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**Priority: As illustrated in the Index Stock Selection Table, each stock within a given category is assigned a priority for selection purposes based on its Morningstar® industry classification. All priority 1 stocks within a category are ranked by float-adjusted market capitalization and selected in descending order until the stock count limit is reached for that category. If the stock count limit is not reached after including all stocks with priority 1 for a given category, priority 2 stocks are similarly ranked and selected until the stock count limit for that category is reached.*

An investment in FlexShares is subject to numerous risks, including possible loss of principal. Fund returns may not match the return of the respective indexes. A full description of risks is in the prospectus.

FlexShares Morningstar® Global Upstream Natural Resources Index Fund (GUNR) is passively managed and uses a representative sampling strategy to track its underlying index. Use of a representative sampling strategy creates tracking risk where the Fund's performance could vary substantially from the performance of the underlying index along with the risk of high portfolio turnover. It is subject to the global natural resource industry. As the demand for or prices of natural resources increase, the Fund's equity investment generally would be expected to also increase. Conversely, declines in demand for or prices of natural resources generally would be expected to cause declines in value of such equity securities. Such declines may occur quickly and without warning and may negatively impact your investment in the Fund. Investments in foreign market securities involve certain risks such as currency volatility, political and social instability and reduced market liquidity. To the extent that the Fund invests in Emerging markets, those investments may be subject to increased price volatility and may be more susceptible to adverse economic, market, political or regulatory occurrences affecting that country, market, industry, sector or asset class.

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